

Unit 5 Assignment: Externalities

Due: Sunday by 11:59 pm at the end of Unit 5.

Should the FDA regulate prescription drug importation?

According to the mission statement of the Food and Drug Administration, it is responsible for protecting the public health by assuring the safety, efficacy, and security of human and veterinary drugs, biological products, medical devices, our nation's food supply, cosmetics, and products that emit radiation. The FDA is also responsible for advancing the public health by helping to speed innovations that make medicines and foods more effective, safer, and affordable; and helping the public get the accurate, science-based information they need to use medicines and foods to improve their health. The FDA regulates the pharmaceutical market by controlling the approval of imported drugs.

Your assignment this week is to assess the importation of prescription drugs by addressing the following:

1. List the arguments for allowing importation of foreign prescription drugs.
2. List the arguments against the importation of prescription drugs.
3. What relationship/s do you find between your research and negative externalities, positive externalities, and public goods ?

Your final product will be a paper that:

- Addresses each of the four questions above in total.
- Is APA formatted.
- The body is to be 2 pages minimum.

The requirements for your assignment are:

1. Answer each question fully
2. Define the overall subject of each question.
3. Cite at least three (3) resources from this week's materials.

Students: Be sure to read the criteria and review the grading rubric on the next page, by which your paper/project will be evaluated, before you write, and again after you write.

Evaluation Rubric for *Unit 5* Assignment

CRITERIA	<i>Deficient</i>	<i>Proficient</i>	<i>Exemplary</i>	<i>Points Earned</i>
Overview of the Topic	0-13 Points Does not provide an adequate overview or is missing.	14-27 Points Overview is presented, though may not be clear or complete.	28-40 Points Overview is clearly presented including all criteria outlined above.	
Complete Answers	0-11 Points Questions unanswered and/or poorly answered.	12-23 Points All questions answered with 1-2 sentence inputs.	24-35 Points All questions answered with depth and clarity.	
References to Course Materials	0-5 Points Less than 3 references, no assimilation to the questions.	6-10 Points 3 references, minimal assimilation to the questions.	11-15 Points 4 or more references and assimilations show depth and clarity.	
APA Format	0-1 Point Format has errors that impede professional presentation; and/or APA not followed, reference page missing.	2-3 Points APA format and reference page has few errors that do not impede professional presentation.	4-5 Points APA format and reference page is clear, professional, and error free.	
Writing Quality	0-1 Point More than 7 writing errors, to include spelling and punctuation.	2-3 Points More than 4 writing errors, to include spelling and punctuation.	4-5 Points No writing errors.	
Total				100